

Official Press Release

AnalytiChem enters the North American market and expands product portfolio with the acquisition of Northeast Laboratory Services.

Frankfurt am Main - Germany, November, 1 2021, - AnalytiChem Holding GmbH has announced today the acquisition of US-based Northeast Laboratory Services (NEL). This is the first acquisition of AnalytiChem in the North American market.

Northeast Laboratory Services manufactures a wide array of mass-produced laboratory media products. NEL is an FDA registered in-vitro diagnostic manufacturer conducting all manufacturing processes according to FDA and USDA guidelines. Additionally, NEL offers a diverse range of environmental and microbiological testing services across two laboratories in Maine, U.S.A.

Beau Mears, CEO of NEL commented "AnalytiChem stood out as the ideal fit supporting my goals of exceeding employee and customer satisfaction. I have been impressed with the expertise of AnalytiChem and feel confident this will help Northeast Laboratory Services create significant opportunities for our customers and employees. I am very excited for Northeast Laboratory Services, the employees, and the bright future with AnalytiChem."

"The wide array of prepared culture media products offered by Northeast Laboratory Services expands our product portfolio significantly," said Raoul Biskupek, CEO of AnalytiChem. "With the microbiology business of NEL we acquire a business with a motivated, customer-oriented workforce, unique know-how and state-of-the-art production facilities in a strongly growing segment."

About AnalytiChem

AnalytiChem Holding GmbH was formed in early 2021, beginning a journey to create a family of companies providing high-quality analytical chemistry and reference materials to laboratories around the world. Based in Eschborn, Germany, it is owned by Battery Ventures, a global, technology-focused investment firm. The initial portfolio company of AnalytiChem is Bernd Kraft GmbH in Germany. Please visit our website at <u>www.analytichem.com</u>.

About Battery

Battery partners with exceptional founders and management teams developing categorydefining businesses in markets including software and services, enterprise infrastructure, online marketplaces, healthcare IT and industrial technology. Founded in 1983, the firm backs companies at all stages, ranging from seed and early to growth and buyout, and invests globally from six strategic locations: Boston; San Francisco and Menlo Park, Calif.; Herzliya, Israel; London; and New York. Follow the firm on Twitter @BatteryVentures, visit our website at <u>http://www.battery.com</u> and find a full list of Battery's portfolio companies <u>here</u>.

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